



California Public Employees' Retirement System
P.O. Box 942704
Sacramento, CA 94229-2704
(916) 326-3848
Telecommunication Device for the Deaf
No Voice (916) 326-3240
www.calpers.ca.gov

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Special:

TO: STATE EMPLOYERS

SUBJECT: 2002/2003 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2002/2003 fiscal year were approved by the PERS Board of Administration at its May 15, 2002 meeting. These rates become effective with the *first payroll period that ends in July 2002*:

| MEMBER CATEGORY | EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION |
|--|--|
| State Miscellaneous Member First Tier | 7.413% |
| State Miscellaneous Member Second Tier | 2.813% |
| State Industrial Member | 2.858% |
| State Safety Member | 17.055% |
| California Highway Patrol Member | 23.076% |
| Peace Officer/Firefighter Member | 13.925% |

If you have any questions, please contact the Actuarial & Employer Services Division at the above listed address or telephone number.

Ron Seeling, Chief Actuary
Actuarial & Employer Services Division